Date: August 29, 2024

To:

**BSE Limited** 

P.J. Towers, Dalal Street Mumbai – 400001 Email: Corp.relations@bseindia.com

Caria Cada 505255

Scrip Code: 505255

**Company Secretary** 

**GMM Pfaudler Limited** 

Address: Sojitra Road, Vithal Udyognagar,

Anand, Karamsad, Gujarat, 388325

Email: investorservices@gmmpfaudler.com

Dear Sir/Madam,

<u>Subject</u>: Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST"), as amended from time to time, in respect of sale of equity shares of GMM Pfaudler Limited held by Geranium Investments Limited and Atreides Investments B.V. to Infinity Partners.

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra East, Mumbai 400051

Email: takeover@nse.co.in

Symbol: GMMPFAUDLR

- 1. Pursuant to Regulation 29(2) of the SAST, we wish to inform you that Geranium Investments Limited and Atreides Investments B.V. have sold 37,09,766 and 4,12,194 equity shares (respectively) of GMM Pfaudler Limited, a company listed on BSE Limited and The National Stock Exchange of India Limited, to Infinity Partners.
- 2. We request you to kindly take the same on record.

Thanking You.

[Signature pages follow]

#### For and on behalf of Geranium Investments Limited

Name: Michael Calisse

1 Catrus

Title: Director
Date: 29 August 2024
Place: Mauritius

For and on behalf of Atreides Investments B.V.

Name: Aslan Ozdemir / Varsın Cumsit

Title: Director / Director Date: 29 August 2024 Place: Amstelveen

## Yours faithfully,

For and on behalf of **Infinity Partners** 

Name: Ashley Menezes

Title: Auhorised signatory Date: August 29, 2024

Place: Delhi

# <u>Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)		GMM Pfaudler Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		(i) Geranium Investments Limited (seller) (ii) Atreides Investments B.V. (seller)		
		Persons Acting is	n Concert (PAC):	
		(i) Infinity Parti	ners (acquirer)	
Whath	er the acquirer belongs to Promoter/Promoter group	No		
Wheth	er the acquirer belongs to Fromoter/Fromoter group		*. 1	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		<ol> <li>BSE Limited</li> <li>National Stock Exchange of India Limited</li> </ol>		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before holding	the acquisition / sale under consideration, of:			
a)	Shares carrying voting rights			
	(i) Geranium Investments Limited	37,09,766	8.25%	8.25%
	(ii) Atreides Investments B.V.	4,12,194	0.92%	0.92%
	(iii) Infinity Partners	3,28,805	0.73%	0.73%
	(iii) infinity radicis	N.A.	N.A.	N.A.
b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) d)	Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other	N.A.	N.A.	N.A.
e)	instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d)	44,50,765	9.90%	9.90%
Details	of <del>acquisition/</del> sale			
a)	Shares carrying voting rights acquired/sold			
	<ul><li>(i) Geranium Investments Limited</li><li>(ii) Atreides Investments B.V.</li></ul>	37,09,766 4,12,194	8.25% 0.92%	8.25% 0.92%
b) c)	VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	N.A. N.A.	N.A. N.A.	N.A. N.A.

nothing in each category) acquired/sold  (d) Shares encumbered / invoked/released by the acquirer  e) Total (a+b+c+/-d)  41,21,960  9,17%  9,17%  After the acquisition/sale, holding of:  a) Shares carrying voting rights i) Germanium Investments Limited ii) Arreides Investments B.V. iii) Infinity Partners  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/interse transfer etc.)  Date of acquisition/ sale of shares / VR-or-date of-receipt of intimation of allotment of shares, whichever is  Equity share capital / total voting capital of the TC before the said acquisition/ sale  Equity share capital / total voting capital of the TC before the said acquisition/ sale  Equity share capital / total voting capital of the TC before the said acquisition/ sale  Equity share capital / total voting capital of the TC before the said acquisition/ sale		1 11' ' 1 / \ ' 1/ 11	T 1		
acquirer e) Total (a+b+c+/-d)  After the acquisition/sale, holding of:  a) Shares carrying voting rights i) Germanium Investments Limited ii) Atreides Investments B.V. iii) Infinity Partners  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition/sale (c.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of acquisition/sale of shares / VR or date of receipt of infimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before  Equity share capital / total voting capital of the TC before	*\	holding in each category) acquired/sold	NY A	NT A	NY A
After the acquisition/sale, holding of:  a) Shares carrying voting rights i) Germanium Investments Limited ii) Arteides Investments B.V. iii) Infinity Partners  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition/sale (c.g. open market / off-market / public issue / rights issue / preferential allotment / intersecurinsfer etc.)  Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the total acquired into 4,49,57,224 equity there are capital / total voting capital of the TC before the total capital into 4,49,57,224 equity the capital into 4,49,57,224 equity share capital / total voting capital of the TC before the total voting days and the voting capital of the TC before the total voting days and the voting capital of the TC before the total voting days and the voting capital of the TC before the total voting days and the voting days	d)	•	N.A.	N.A.	N.A.
After the acquisition/sale, holding of:  a) Shares carrying voting rights i) Germanium Investments Limited ii) Atreides Investments B.V. iii) Infinity Partners  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warnatts/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interset transfer etc.)  Date of acquisition/sale of shares / VR-or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before    NR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before   NR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before		-	41 21 060	0.170/	0.170/
a) Shares carrying voting rights i) Germanium Investments Limited ii) Atreides Investments B.V. iii) Infinity Partners b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Mode of aequisition / sale of shares / VR or date of receipt color intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before  INNR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before the state of the NDR 2 and t	e)	Total (a+b+c+/-d)	41,21,960	9.17%	9.17%
a) Shares carrying voting rights i) Germanium Investments Limited ii) Atreides Investments B.V. iii) Infinity Partners b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Mode of aequisition / sale of shares / VR or date of receipt color intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before  INNR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before the state of the NDR 2 and t	A ft on th	a aganisitian/gala halding of			
i) Germanium Investments Limited ii) Atreides Investments B.V. iii) Infinity Partners  44,50,765 9,90% 9,90%  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interset transfer etc.)  Date of nequisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the total of the TC before the capital of the TC before the total of the TC before the t	Aiter in	e <del>acquisition/</del> sale, notding of:			
i) Germanium Investments Limited ii) Atreides Investments B.V. iii) Infinity Partners  44,50,765 9,90% 9,90%  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interset transfer etc.)  Date of nequisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the total of the TC before the capital of the TC before the total of the TC before the t	۵)	Chance comming mating dishts			
ii) Atreides Investments B.V. iii) Infinity Partners  At 4,50,765 9,90% 9,90%  b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of aequisition-/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of aequisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital of the TC before the content of the total voting capital voting the cap	a)		NIII	NIII	NIII
iii) Infinity Partners  44,50,765 9,90% 9,90%  9,90%  N.A. N.A. N.A. N.A. N.A. N.A. N.A. N.A		,			
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interset transfer etc.)  Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the same at the INP 2 each of the INP 2 each of the INP 2 each of INP 2		,	·		
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before  INR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before allot of the total voting capital of the TC before allot of the total voting capital of the TC before allot of the total voting capital of the TC before allows of figure and the INR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before		iii) infinity Partners	44,50,705	9.5070	9.50%
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before  INR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before allot of the total voting capital of the TC before allot of the total voting capital of the TC before allot of the total voting capital of the TC before allows of figure and the INR 8.99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before	L	Channel and and and the channel and	NI A	NΙΛ	NI A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of acquisition / sale of shares / **WR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the market divided into 4,49,57,224 equit.					
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)  Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of feet value INID 2 each vision of the total voting capital of the TC before the market share of the vision of the total voting capital of the TC before the vision of the total voting capital of the TC before the vision of the total voting capital of the TC before the vision of the total voting capital of the TC before the vision of the total voting capital of the TC before the vision of the total voting capital vision of the total vision of the total vision vision of the total vision vision visi		•			
shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  28 August 2024  Equity share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the receipt of share capital / total voting capital of the TC before the re	d)	•	N.A.	N.A.	N.A.
holding in each category) after acquisition e) Total (a+b+c+d)  Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  28 August 2024  Equity share capital / total voting capital of the TC before   INR 8.99,14,448 divided into 4,49,57,224 equity   INR 8.99,14,448 divided into 4,49,57,224		_			
e) Total (a+b+c+d)  Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of aequisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  28 August 2024  Equity share capital / total voting capital of the TC before   INR 8.99,14,448 divided into 4,49,57,224 equity   INR 8.99,14,448 divided into 4,49,					
Mode of aequisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)  Date of aequisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  28 August 2024 applicable  Equity share capital / total voting capital of the TC before the receipt of the receipt of intimation of allotment of shares. Whichever is applicable  INR 8,99,14,448 divided into 4,49,57,224 equit.			11 50 765	0.000/	0.000/
Equity share capital / total voting capital of the TC before    Mode of acquisition   Sale (e.g. open market / ort-market / public issue / rights issue / preferential allotment / interse transfer etc.)    28 August 2024 applicable   28 August 2024	e)	Total $(a+b+c+d)$	44,50,765	9.90%	9.90%
Equity share capital / total voting capital of the TC before    Mode of acquisition   Sale (e.g. open market / ort-market / public issue / rights issue / preferential allotment / interse transfer etc.)    28 August 2024 applicable   28 August 2024			On market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  28 August 2024  Equity share capital / total voting capital of the TC before the receipt of intimation of allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the receipt of the receipt of shares and shares of free reliable INR 8,99,14,448 divided into 4,49,57,224 equit			On market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  28 August 2024 applicable  Equity share capital / total voting capital of the TC before there of fear walks IND 2 such the proof of fear walks IND 2 such the proof of fear walks IND 2 such the proof fear walks IND 2 such the proof of fear wal					
equity share capital / total voting capital of the TC before INR 8,99,14,448 divided into 4,49,57,224 equity share capital / total voting capital of the TC before the results INR 2 as the results IN	se trans	fer etc.)			
Equity share capital / total voting capital of the Te before of feed value IND 2 each		The state of the s			
Equity share capital / total voting capital of the Te before of feed value IND 2 each	Fanity	chara canital / total voting canital of the TC before	INR 8,99,14,448	divided into 4,4	19,57,224 equity
		share capital / total voting capital of the TC before			

Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each.

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Signature pages follow]

#### For and on behalf of Geranium Investments Limited

Name: Michael Calisse

1 Catrus

Title: Director
Date: 29 August 2024
Place: Mauritius

# Yours faithfully,

For and on behalf of Atreides Investments B.V.

Name: Aslan Ozdemir/Varsin Cumsit Title: Director/Director

Title: Director / Director Date: 29 August 2024 Place: Amstelveen

## Yours faithfully,

For and on behalf of **Infinity Partners** 

Name: Ashley Menezes

Title: Auhorised signatory Date: August 29, 2024

Place: Delhi